



Infinity Investment Group Holdings Ltd

Infinity Building, 78 Ardmore Street

PO Box 390, Wanaka 9343

Central Otago, NEW ZEALAND

Tel: + 64 (3) 443 0088

Fax: + 64 (3) 443 0089

Email: info@infinitywanaka.com

Website: www.infinitywanaka.com

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media release

Infinity Investment Group Appoints New Board Members

Infinity Investment Group Holdings Limited today announced the appointment of three new independent directors to its board. Joining the board are Mark Russell, Andrew Evans, and Tony Sycamore. Mark Russell has been appointed Chair.

Managing director, Paul Croft, will resign from the board and continue to focus on his role as CEO.

"I am delighted to welcome Mark, Andrew and Tony to the board," said Paul Croft.

"Since taking over as sole director in November 2014 following Bob Robertson's sudden death, I have been conscious that we need to add a more diverse skill set to our governance processes, and that my operational role needs to be separated from governance of the Group, particularly as Infinity continues to grow."

"Infinity Group is now in a very strong financial position with Tier 1 bank funding for all our projects. As we enter a new era for the Group it is important to strengthen our governance and bring fresh thinking and new perspectives to the organisation."

"Infinity has spent considerable time searching for the right people. All three directors bring valuable commercial skills and governance experience which will enhance our strategic decision-making going forward," he said.

A commercial barrister, Mark Russell specialises in company, banking, commercial and insolvency law. He is also a director of Lifetime Group Limited, an independent member of the Christchurch City Council Audit & Risk Management Committee, and a Chartered Member of the Institute of Directors.

"Having lived in Christchurch a long time, I especially look forward to being involved with Infinity's Canterbury projects Ravenswood and Yaldhurst," said Mark Russell.

"I believe that Infinity Group is now very well placed to move forward with new projects and I'm excited to be involved with such a talented team of people."

Andrew Evans has over 30 years' experience in real estate and asset management, previously holding executive positions in listed and unlisted real estate investment businesses. He is a Director of Argosy Property Limited, Vital Healthcare Management Limited, Holmes Group Limited, Holmes Fire Limited, Trust Investments Management Ltd, and Hughes & Cossar Limited.

In addition, Andrew is a past National President of the Property Council of New Zealand, a fellow of the New Zealand Property Institute, a government appointee to the Land Valuation Tribunal (Waikato No.1), and is a

Trustee of the Marist Rugby Charitable Trust. He is a chartered fellow of the Institute of Directors and is on the Auckland Branch Committee.

“Having met Paul and the Infinity team and subscribed to their vision for the business and new governance structure, it was an easy decision to become involved,” Andrew Evans said.

“I look forward to contributing to their exciting new projects, especially the strong commercial aspects of the Ravenswood and Yaldhurst projects, and the wider Infinity Group business.”

Tony Sycamore specialises in business and commercial law, providing advice on a wide range of commercial and transactional commercial matters. He has significant commercial law experience and advises widely on structuring, financing, joint ventures, capital raising, trusts, issue of debt and equity securities and property law.

“I have been working with Paul Croft behind the scenes since Bob Robertson’s death and I am really looking forward to joining the board and supporting the company through the very exciting times ahead,” said Tony Sycamore.

The new board appointments are effective from 19 October 2016.

Infinity Group’s current property development projects include Ravenswood in North Canterbury, Yaldhurst subdivision in Christchurch, and Peninsula Bay and Riverside Park in Wanaka.