

# Pegasus Life

Don't just dream it...



## Pegasus still focused on Town Centre

**One of the key elements of the new town – the Pegasus town centre – is still an integral part of planning for the expanding community, with the construction of several new attractions due to get underway next year.**

Despite some inaccurate speculation in local media, Pegasus Town managing director Bob Robertson says the town centre is still definitely on the drawing board for the full development of Pegasus.

The Press articles stating the loss of funding of \$239 million made this sound as though it had just happened. However this funding opportunity loss happened over two years ago and is now quite irrelevant and we have moved on from that.

"The recession has thrown up a few challenges and we've had to take a carefully managed approach to planning, but on the whole, Pegasus has fared much better than many new developments around the country," said Bob Robertson. "We've been taking a prudent approach to when we introduce each new element into Pegasus – not only to structure the project to meet funding requirements, but also to ensure every new attraction has the best possible chance to get properly established."

Bob says although the effects of the recession have meant some delays have been unavoidable, the town centre development is still going ahead. "We are now in the planning stages for several of the key town centre features, which will form a unique part of the attractions of the Pegasus waterfront precinct, including the swimming bay, Pavilion Restaurant and hot pools," said Bob Robertson. "We're also getting very close to confirmation on the development of the school – with the rapidly expanding roll at Waikuku not far from triggering Ministry of Education funding for the construction of our new purpose-built education facility."

"The other elements of the town centre – everything we first presented when we unveiled our plans for the new town – are still part of the overall development, and will be delivered as demand from the community allows each new feature to be funded and established." Building continues at a solid pace at Pegasus, with 156 homes now completed or under construction and a further 46 in for building consent. The community is growing, and is expected to reach a population of 500 by Christmas – just over two years after the first residents moved in to Pegasus.

"To make this town every bit as good as it can be, we are reaffirming our commitment to delivering on the unique vision of Pegasus – and that's a town where everyone can live where they play," said Bob Robertson.



## Message from Bob

Hi,

Over recent times, I've talked quite a lot about the sense of community that is evolving at Pegasus.

The truth of that message has been reinforced recently in the feedback we have received from residents and property owners at Pegasus.

What is very clear from what you have been telling us is that so many people share the vision of Pegasus. And, after experiencing a magical first summer as part of a lakeside resort, with many great community events, even a long, rainy winter hasn't dampened the enthusiasm of Pegasus locals.

[Continued page 4](#)



## Live webcam...

### Keeping an eye on progress.

Capturing a series of still images every fifteen minutes from six different locations, the webcam enables you to keep track of progress at Pegasus from a unique viewpoint.

Go to [www.pegasustown.com/webcam](http://www.pegasustown.com/webcam)

# Pegasus Life



## Charity Car Club Challenge to be held at Pegasus

**The idyllic Pegasus setting has been selected as the perfect venue to play host to several hundred classic cars next month, when the inaugural Simply Classics event comes to town.**

The Simply Classics Car Club Challenge will be held on Sunday 17th October, with car assembly from 9.30am and commencement of judging at 11am. Clubs throughout the Canterbury region have been invited to register their best vehicles in one of three main categories - cars representing 'Your Marque', 'Your Brand Name' or 'Your Club Name'. Trophies will be awarded for the best car in each category at the official prizegiving, held at 3pm.

Event organiser, Wes Davies, had a vision to showcase the best classic cars from the region and believes Pegasus will provide an excellent setting for the event, coming together to be a real family day out.

"The aim of this challenge is to provide clubs and car lovers with a fun day out participating in an event together to win club trophies and prizes, as well as to highlight some amazing individual cars that reside around Canterbury."

The event will also include a 'show and shine', with prizes awarded for the best individual cars in categories such as Best American, Best Japanese, Best Street Car and Best Hot Rod. With the number of entries expected to reach up to 500 there is sure to be a car to impress every member of the family.

A gate entry of \$6 per person will apply on the day, with children under 12 entering free of charge. All proceeds will go to the Simply Classics Charitable Trust to raise money for two amazing charities: Ronald McDonald House and CanTeen.

Cars won't be the only thing on show, with family entertainment, a variety of food stalls available and Ronald McDonald on site to enjoy lunch with the kids. With a special feature of ex-military vehicles and several one off, very rare and special cars - each valued at over \$1million, don't miss this exciting family event at Pegasus.

## Pegasus added to Triathlon NZ Summer Calendar

**Triathlon New Zealand has confirmed the addition of a new race in the South Island this summer with the Contact Tri Series moving to Pegasus for the event on Sunday 30 January 2011.**

With the introduction of the Pegasus event, Tri NZ effectively adds a second South Island event to their 2010/11 season, with Timaru retaining its place on the calendar a week before on Sunday 23rd January, as a stand-alone club event.

The inclusion of this new location is one that Tri NZ Event Manager Haidee Stratford believes can be a huge boost to the sport down South.

"The development of the new Pegasus township has been great for Triathlon. It has provided us with a fantastic venue, one that will also host the Contact Schools Nationals in 2011. It is safe, largely flat and has the support of the Christchurch City Council and the local Pegasus community. This is a new and exciting event and one we believe can and will be an outstanding success and a worthy addition to the Contact Tri Series."

Pegasus Events Manager, Jenny Lake, is excited at the addition of this national event to the ever-growing Pegasus calendar.

"We have a first class venue which is fast becoming the ideal location for a variety of sporting events. That has clearly been recognised by Triathlon NZ. We are thrilled and look forward to this event being another great success for Pegasus."

With Triathlon New Zealand and the Christchurch City Council having agreed to a three year partnership for the Contact Series, the event will likely become a regular fixture on the pristine Pegasus course.

## Waikuku School to benefit from new service

As part of the recent introduction of wheelie bins to Pegasus Town, Waste Management has provided the local primary school with ongoing free waste services. The agreement, which includes weekly clearance of four complimentary rubbish and recycling bins, has been gratefully received by Waikuku School principal, Roger Hornblow. "Our roll continues to grow and this is another example of the continued support our school gets from Infinity. This will help free up some of our operations money so we can extend our great kids and the opportunities they are given."

In addition, Waste Management has also provided a free cardboard cage, for residents to dispose of their flattened boxes. The cage is located outside the Pegasus Development Office on the corner of Main Street and Pegasus Boulevard. This should come in particularly handy for new residents as they move into homes in the area.

With our residential Tuesday collection now in operation, it's not too late to take up Waste Management's trial offer. As an introductory service, residents can take advantage of a one month free trial of the wheelie bin service. Commitment terms of either six or twelve months are available thereafter.

**For further information on the services available, please contact Carol Aitken at Waste Management on (03) 341 4574.**



## Count down to Pegasus School

**With the Waikuku School roll having reached 103 students, a submission to Government for funding of the new Pegasus site may be only weeks away.**

The project to relocate Waikuku School, approved by Education Minister Anne Tolley late last year, was given a target to reach 105 pupils before the funding submission could be made. With the recent roll growth, a fifth teacher is now being sought and the staff numbers are expected to increase as the roll continues to expand to a projected 200 students before the relocation to Pegasus. Three temporary classrooms have also been secured, to cope with the expected influx of new students between now and the completion of the new school.

The Waikuku School team - including the students - are extremely excited by the opportunity to establish their new school at Pegasus. With an emphasis on innovation and technology, Principal Roger Hornblow says his vision for the school is only getting better.

"Stunning is the word I'd use to describe the new school. There will be a strong holistic emphasis, developed through initiatives like a sailing academy, a golfing academy - and a wide use of the resources at Pegasus, like the lake and Kidzone. Information technology will obviously be a strength, with the purpose-built new facilities. But, of course, the real focus will be on family and community."

The first stage of the school will be built for around 300 students, with a later stage set to cater for a roll of around 600 children. As to the timing of this development, a formal announcement will be made as soon as confirmation is provided by the Ministry of Education.



View over Pegasus Golf Course looking toward the Southern Alps

## Local property market just 3% below peak

**The recent property figures produced by state-owned valuer Quotable Value (QV) highlighted that, despite a slower winter market, property prices in the Christchurch region are just 3% below their peak at the height of the real estate boom in 2007.**

Although the last six months have seen a reasonably static local market, according to QV, values in the area are 4.6% higher than the same time last year.

The end of 2009 saw property values in the Christchurch area rise strongly, pushed up by a shortage in new listings. Although sales have since slowed, QV says the signs of a more traditional, seasonal market are starting to be seen.

"The market is clearly quite conservative at the moment, with sales - not surprisingly for winter - relatively slow," says John Greenwood, GM of residential & commercial sales at Pegasus.

"However, when considering that even with this slowdown, the market is only 3% below its record highs, it supports the view that when the market heats up again, we are likely to see some strong price growth."

"Interestingly, the slow market has been created by buyers taking a more cautious approach to investment and consolidating their own debt position, rather than significant changes in the economy. New Zealanders are being sensible, and reducing the amount of debt they are carrying. When these buyers return to the market - and there is no doubt they will - they will be in a good position to invest."

"Rents - especially for families living in three bedroom homes - have also been steadily rising since their lows in September 2009. Owning your own home still remains the ambition for most Kiwi families, and paying high rent is going to encourage people to make that move sooner rather than later."

"And, of course, on 1st October, most New Zealanders will have a reduction in their tax, which should see an overall increase in consumer confidence."

## Rental DVD service

**Pegasus General Store now has an extensive DVD rental library, stocked with the latest in New Release and Weekly Rental films.**

With around 50 titles available and the library being updated monthly, there are movies to suit every member of the family. Plus, if we don't have it we'll do our best to get it for you! There is a wish sheet available for members to make requests and suggestions, just ask a friendly staff member.

Of course, the movie isn't complete without your family favourite snacks to choose from - popcorn, chips and chocolate. The General Store has all the essential items to make sure you really enjoy your next night in.

**\$8 New Release overnight, \$8 Weekly Rental**

**Trading Hours** Monday - Sunday, 9am - 5.30pm

**Return Times** Monday - Friday, before 5.30pm,

Saturday & Sunday, before 1pm

**Application forms for membership to the DVD Library are available from Pegasus General Store.**





## Pegasus in the community

**Pegasus is committed to its ongoing involvement and sponsorship of organisations and sporting teams in the North Canterbury region.**

One of the teams benefiting from the support given by Pegasus this year is the Woodend junior rugby team (pictured above with Canterbury Crusaders' Joe Wheeler and Richie McCaw). Club President, Bruce Cosgrove says the Woodend Rugby Football Club and its players are extremely thankful for the help and direction Pegasus has given in 2010, with the slogan "Play where you live" having been adopted by the club this season.



Families sailing on Lake Pegasus

Continued from page 1

We recognise that the property market hasn't bounced back nearly as fast as anyone would have liked – although there is still sustained value in the local area – and that confidence in the recovery is still a little uncertain. But the reality is, we are on the upswing side of the economic cycle, and things will definitely improve.

As spring approaches, we'd like to reaffirm that you'll be seeing plenty of exciting activity around Pegasus this summer. With the plans we have in place, we should see the start of more of the lakefront's unique features, with the swimming bay – bound to be a popular attraction if last summer is anything to go by – the first to get underway.

But in addition to the continuation of development, we're also planning to host many more community activities on and around the lake, at the beach, and on the golf course. This is so important because we believe – and your feedback has shown our residents do too – that the Pegasus community is much more than building and landscaping.

It's about realising the vision of a town built for people – one where the kids can safely walk and play; where families can do things together; where the outdoor environment is as much a source of entertainment as the TV or the Internet.

And, although we've only been going a couple of years, I think we're well on the way to succeeding on this already.

**If you'd like to discuss any aspect of the Pegasus project or community, please give me a call on 03 443 0088 or any of the team at Pegasus on 03 920 3050.**

**Bob Robertson**  
Managing Director  
Pegasus Town Limited

## An update on the General Store

Thank you to everybody who responded to the recent Pegasus General Store survey. It is great to get your input and helps us to provide a better service to you. Congratulations to the winner of the prize draw, Trudy Brown, who won a \$100 voucher redeemable at the General Store.

As a result of the survey, some changes have already taken place:

- We have extended our range to include some of your suggestions
- A weekly blackboard special is now in place
- There is an ongoing Dairy Dale milk special of 2 for \$6.90
- We will have a monthly wine special
- The store hours have now been extended to 6pm closing for Spring

The postal service at the General Store is now in full swing. Remember, post office boxes are now available, free of charge to all Pegasus residents. Mail is being sorted every morning and is available for pick up from the boxes seven days a week, during store opening hours. If you haven't already, simply come by the General Store and complete the short form to apply for your free box. The free post boxes will be available up until such time as NZ Post commences a street delivery service to Pegasus.

Did you know the General Store is also a New Zealand Post service centre? We have everything you need for sending your post, including courier bags, boxes, stamps and envelopes. Items can be posted directly from the Store, with the post clearing by around 5pm daily.

